

# LG Insurance Co., Ltd.

## CERTIFICATE OF MARINE CARGO INSURANCE

Assured(s), etc ② THE SAMWON CORPORATION	
Certificate No. ① 002599A65334	Ref. No.③ Invoice No. DS-070228 L/C No. IOMP20748
Claim, if any, payable at : ⑥ GELLATLY HANKEY MARINE SERVICE 842 Seventh Avenue New York 10018 Tel(201)881-9412 Claims are payable in	Amount insured ④ USD 65,120.- (USD59,200 XC 110%)
Survey should be approved by ⑦ THE SAME AS ABOVE	
⑧ Local Vessel or Conveyance	⑨ From(interior port or place of loading)
Ship or Vessel called the ⑩ KAJA-HO V-27	Sailing on or about ⑪ MARCH 3, 2007
at and from ⑫ PUSAN, KOREA	⑬ transshipped at
arrived at ⑭ NEW YORK	⑮ thence to
<div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">           Goods and Merchandise ⑯            16,000YDS OF PATCHWORK COWHIDE LEATHER         </div> <div style="width: 50%;">           Subject to the following Clauses as per back hereof institute Cargo Clauses            Institute War Clauses(Cargo) Institute War Cancellation Clauses(Cargo)            Institute Strikes Riots and Civil Commotions Clauses            Institute Air Cargo Clauses(All Risks)            Institute Classification Clauses            Special Replacement Clause(applying to machinery)            Institute Radioactive Contamination Exclusion Clauses            Co-Insurance Clause Marks and Numbers as         </div> </div>	
<p>Place and Date signed in ⑰ SEOUL, KOREA MARCH 2, 1999    No. of Certificates issued. ⑱ TWO</p> <p>⑳ This Certificate represents and takes the place of the Policy and conveys all rights of the original policyholder (for the purpose of collecting any loss or claim) as fully as if the property was covered by a Open Policy direct to the holder of this Certificate.</p> <p>This Company agrees lossed, if any, shall be payable to the order of Assured on surrender of this Certificate. Settlement under one copy shall render all otehrs null and viod.</p> <p>Contrary to the wording of this form, this insurance is governed by the standard from of English Marine Insurance Policy.</p> <p>In the event of loss or damage arising under this insurance, no claims will be admitted unless a survey has been held with the approval of this Compay's office or Agents specified in this Certificate.</p> <p style="text-align: center;">SEE IMPORTANT INSTRUCTIONS ON REVERSE ⑲ LG Insurance Co., Ltd.</p> <p style="text-align: center;">AUTHORIZED SIGNATORY</p> <p>This Certificate is not valid unless the Declaration be signed by an authorized representative of the Assued.</p>	

ORIGINAL



**LIG** Insurance

LIG Tower, 649-11, Yeoksam-dong, Gangnam-gu, Seoul, 135-550 Korea  
TELEPHONE : 1544-0114  
FACSIMILE : 0505-136-0650

MARINE CARGO INSURANCE POLICY

대한민국정부  
안기부  
100원  
의정부우체국  
추남순만 2005년 1001호

Assured(s), etc TO THE ORDER OF INDUSTRIAL BANK OF KOREA

Policy No.20112358314

Claims, if any, payable at:

LIG INSURANCE CO., LTD.  
LIG TOWER, 649-11, Yeoksam-dong, Gangnam-gu, Seoul 135-550

TEL) 82-2-6900-3095.  
FAX) 82-(0)505-136-0550.  
TLX) @  
CLAIMS ARE PAYABLE IN USD

Survey should be approved by:

Ref. No.

L/C#M0402106NU00413  
INV#MKCIOX11060034

Amount Insured

USD\*\*\*\*\*96,690.00  
(USD \*\*\*\*\*87,900.00 X \*\*\*\*110.00 %)  
X \*\*\*\*\*1.0000

THE SAME AS ABOVE

### Conditions

- Institute Cargo Clauses (All Risks)
- Termination of Transit Clause (Terrorism)
- On-Deck Clause(A)
- Special Replacement Clause
- Transit Termination Clause(30 Days)(A)
- Sanction Limitation and Exclusion Clause

Local Vessel or Conveyance	From (interior port or place of loading)
Ship or Vessel called the <b>TO BE DECLARED</b>	Sailed on or about <b>JUN/23/2011</b>
at and from <b>SHENZHEN</b>	Discharged at
arrived at <b>KOREA BY AIR</b>	Thence to <b>TO BE DECLARED</b>

Goods and Merchandizes	
ROUTER	6000 PCS

AND OTHERS

Subject to the following Clauses as per back hereof  
 Institute Classification Clause, On-Deck Clause(A)(B)  
 Institute Extended Radioactive Contamination Exclusion Clause  
 Institute Chemical, Biological, Bio-Chemical, Electromagnetic  
 Weapon and Cyber Attack Exclusion Clause  
 Termination of Transit(Terrorism)  
 Computer Millennium Clause(Cargo)  
 -With Named Peril Extension  
 Co-Insurance Clause

Marks and Numbers as per Invoice No. specified above

Place and Date signed in SEOUL, KOREA

JUN/23/2011

No. of Policies issued. ONE

☐ For the use only with the New Marine Policy Form:  
Notwithstanding anything contained herein or attached  
hereto to the contrary, this Insurance is understood and  
agreed to be subject to English law and practice only as  
to liability for and settlement of any and all claims.

This insurance does not cover any loss or damage to the property which is the result of the happening of such loss or damage is insured by or would but for existence of this Policy be insured by any fire or other insurance policy or policies, except in respect of any excess beyond the

We, UQ INSURANCE CO., LTD. Herewith agree, in consideration of the payment to us by or on behalf of the Assured of the premium as aforesaid, to insure against loss, damage, liability or expense to the extent and in the manner herein provided.

In Witness whereof, I the Undersigned of UIC INSURANCE CO., LTD. on behalf of the said Company have subscribed my Name in the place specified as above to the policies, the issued numbers thereof being specified as above, of the terms aforesaid and one of which being accomplished, the others to be void, as of the specified as above.

☐ For the use only with the Old Marine Policy Form

1. "Wounded free of capture, seizure, arrest, restraint or detention, and the consequences thereof or of any other measure," almost always as the consequence of hostilities or warfare operations, whether there be a declaration of war or not, but this wording shall not exclude collision, conduct with any kind of floating object (other than a mine or torpedo), rendering heavy weather or the unusual conduct directed (and independently of the nature of the voyage or service which the vessel concerned may, in the case of a collision, any other vessel involved therein, is performing) by a hostile act or by against a belligerent power; and for the purpose of this wording "power" includes any authority maintaining naval, military or air force in association with a power.

Further warranted free from the consequences of civil war, revolution, rebellion, insurrection, or civil strife arising therefrom, or directly.

(a) Caused by strikers, locked-out workmen, or persons taking part in labour disturbances, riots or civil commotions;

(b) Resulting from strikes, lock-outs, labour disturbances, riot or civil commotion; (c) should the risks excluded by Clause 3(F), (G), (H), (I), (J), (K), (L), (M), (N), (O), (P), (Q), (R), (S), (T), (U), (V), (W), (X), (Y), (Z), (AA), (AB), (AC), (AD), (AE), (AF), (AG), (AH), (AI), (AJ), (AK), (AL), (AM), (AN), (AO), (AP), (AQ), (AR), (AS), (AT), (AU), (AV), (AW), (AX), (AY), (AZ), (BA), (BB), (BC), (BD), (BE), (BF), (BG), (BH), (BI), (BJ), (BK), (BL), (BM), (BN), (BO), (BP), (BQ), (BR), (BS), (BT), (BU), (BV), (BW), (BX), (BY), (BZ), (CA), (CB), (CC), (CD), (CE), (CF), (CG), (CH), (CI), (CJ), (CK), (CL), (CM), (CN), (CO), (CP), (CQ), (CR), (CS), (CT), (CU), (CV), (CW), (CX), (CY), (CZ), (DA), (DB), (DC), (DD), (DE), (DF), (DG), (DH), (DI), (DJ), (DK), (DL), (DM), (DN), (DO), (DP), (DQ), (DR), (DS), (DT), (DU), (DV), (DW), (DX), (DY), (DZ), (EA), (EB), (EC), (ED), (EE), (EF), (EG), (EH), (EI), (EJ), (EK), (EL), (EM), (EN), (EO), (EP), (EQ), (ER), (ES), (ET), (EU), (EV), (EW), (EX), (EY), (EZ), (FA), (FB), (FC), (FD), (FE), (FF), (FG), (FH), (FI), (FJ), (FK), (FL), (FM), (FN), (FO), (FP), (FQ), (FR), (FS), (FT), (FU), (FV), (FW), (FX), (FY), (FZ), (GA), (GB), (GC), (GD), (GE), (GF), (GG), (GH), (GI), (GJ), (GK), (GL), (GM), (GN), (GO), (GP), (GQ), (GR), (GS), (GT), (GU), (GV), (GW), (GX), (GY), (GZ), (HA), (HB), (HC), (HD), (HE), (HF), (HG), (HH), (HI), (HJ), (HK), (HL), (HM), (HN), (HO), (HP), (HQ), (HR), (HS), (HT), (HU), (HV), (HW), (HX), (HY), (HZ), (IA), (IB), (IC), (ID), (IE), (IF), (IG), (IH), (II), (IJ), (IK), (IL), (IM), (IN), (IO), (IP), (IQ), (IR), (IS), (IT), (IU), (IV), (IW), (IX), (IY), (IZ), (JA), (JB), (JC), (JD), (JE), (JF), (JG), (JH), (JI), (JJ), (JK), (JL), (JM), (JN), (JO), (JP), (JQ), (JR), (JS), (JT), (JU), (JV), (JW), (JX), (JY), (JZ), (KA), (KB), (KC), (KD), (KE), (KF), (KG), (KH), (KI), (KJ), (KK), (KL), (KM), (KN), (KO), (KP), (KQ), (KR), (KS), (KT), (KU), (KV), (KW), (KX), (KY), (KZ), (LA), (LB), (LC), (LD), (LE), (LF), (LG), (LH), (LI), (LJ), (LK), (LL), (LM), (LN), (LO), (LP), (LQ), (LR), (LS), (LT), (LU), (LV), (LW), (LX), (LY), (LZ), (MA), (MB), (MC), (MD), (ME), (MF), (MG), (MH), (MI), (MJ), (MK), (ML), (MN), (MO), (MP), (MQ), (MR), (MS), (MT), (MU), (MV), (MW), (MX), (MY), (MZ), (NA), (NB), (NC), (ND), (NE), (NF), (NG), (NH), (NI), (NJ), (NK), (NL), (NM), (NN), (NO), (NP), (NQ), (NR), (NS), (NT), (NU), (NV), (NW), (NX), (NY), (NZ), (OA), (OB), (OC), (OD), (OE), (OF), (OG), (OH), (OI), (OJ), (OK), (OL), (OM), (ON), (OO), (OP), (OQ), (OR), (OS), (OT), (OU), (OV), (OW), (OX), (OY), (OZ), (PA), (PB), (PC), (PD), (PE), (PF), (PG), (PH), (PI), (PJ), (PK), (PL), (PM), (PN), (PO), (PP), (PQ), (PR), (PS), (PT), (PU), (PV), (PW), (PX), (PY), (PZ), (QA), (QB), (QC), (QD), (QE), (QF), (QG), (QH), (QI), (QJ), (QK), (QL), (QM), (QN), (QO), (QP), (QQ), (QR), (QS), (QT), (QU), (QV), (QW), (QX), (QY), (QZ), (RA), (RB), (RC), (RD), (RE), (RF), (RG), (RH), (RI), (RJ), (RK), (RL), (RM), (RN), (RO), (RP), (RQ), (RR), (RS), (RT), (RU), (RV), (RW), (RX), (RY), (RZ), (SA), (SB), (SC), (SD), (SE), (SF), (SG), (SH), (SI), (SJ), (SK), (SL), (SM), (SN), (SO), (SP), (SQ), (SR), (SS), (ST), (SU), (SV), (SW), (SX), (SY), (SZ), (TA), (TB), (TC), (TD), (TE), (TF), (TG), (TH), (TI), (TJ), (TK), (TL), (TM), (TN), (TO), (TP), (TQ), (TR), (TS), (TT), (TU), (TV), (TW), (TX), (TY), (TZ), (UA), (UB), (UC), (UD), (UE), (UF), (UG), (UH), (UI), (UJ), (UK), (UL), (UM), (UN), (UO), (UP), (UQ), (UR), (US), (UT), (UU), (UV), (UW), (UX), (UY), (UZ), (VA), (VB), (VC), (VD), (VE), (VF), (VG), (VH), (VI), (VJ), (VK), (VL), (VM), (VN), (VO), (VP), (VQ), (VR), (VS), (VT), (VU), (VV), (VW), (VX), (VY), (VZ), (WA), (WB), (WC), (WD), (WE), (WF), (WG), (WH), (WI), (WJ), (WK), (WL), (WM), (WN), (WO), (WP), (WQ), (WR), (WS), (WT), (WU), (WV), (WW), (WX), (WY), (WZ), (XA), (XB), (XC), (XD), (XE), (XF), (XG), (XH), (XI), (XJ), (XK), (XL), (XM), (XN), (XO), (XP), (XQ), (XR), (XS), (XT), (XU), (XV), (XW), (XZ), (YA), (YB), (YC), (YD), (YE), (YF), (YG), (YH), (YI), (YJ), (YK), (YL), (YM), (YN), (YO), (YP), (YQ), (YR), (YS), (YT), (YU), (YV), (YW), (YZ), (ZA), (ZB), (ZC), (ZD), (ZE), (ZF), (ZG), (ZH), (ZI), (ZJ), (ZK), (ZL), (ZM), (ZN), (ZO), (ZP), (ZQ), (ZR), (ZS), (ZT), (ZU), (ZV), (ZW), (ZX), (ZY), (ZZ).

(b) This policy is warranted free of any claim based upon loss of, or frustration of, the insured voyage or adventure caused by strikes, restraints, or dishonors of kings, princes, dukes, or persons attempting to usurp power.

[illegible]

IN WITNESS whereof, I the Undersigned of the LOS INSURANCE CO., LTD. on behalf of the said Companies have subscribed My Name in the place specified as above to the policies, the issued numbers thereof being specified as above, of the same tenor and date, one of which being accomplished, the others to be void, as of the date specified as above.

19 In the event of loss or damage arising under this Policy, no claims will be admitted unless a survey has been held with the approval of this Company's Office or Agents specified in this Policy.

In case of loss or damage, please follow the "IMPORTANT" clause printed on the back hereof.

For LIG INSURANCE CO., LTD.

AUTUMNIZED SIGNATURE

